

**Blackstone Valley Tourism Council**  
**Budget Overview**  
 July 2013 through June 2014

	<u>Jul '13 - Jun 14</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
BV RI Hotel Room Tax	335,000.00
Grants	80,000.00
Ticket & Admission Income	529,000.00
Fees For Service	77,500.00
Community Support	2,000.00
Donations & Contributions	2,500.00
BV General Store	1,500.00
Miscellaneous	3,500.00
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<b>Total Income</b>	1,031,000.00
<b>Expense</b>	
<b>PERSONNEL</b>	
Wages	350,000.00
Payroll Taxes	35,000.00
Health Insurance	23,500.00
IRA - Simple- Company Contrib.	5,000.00
Sub-contractors	88,000.00
USCG Drug Testing	300.00
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<b>Total PERSONNEL</b>	501,800.00
<b>Occupancy Costs</b>	
Rent	12,000.00
Repairs & Maintenance	
Janitorial Services	750.00
Computer	5,000.00
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<b>Total Repairs &amp; Maintenance</b>	5,750.00
<b>Utilities</b>	
Cable	250.00
Electric	2,000.00
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<b>Total Utilities</b>	2,250.00
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<b>Total Occupancy Costs</b>	20,000.00
<b>Equipment Repairs &amp; Maintenance</b>	7,500.00
<b>Program Costs</b>	311,250.00
<b>Professional Fees</b>	
Bookkeeping & Accounting	15,000.00
Legal	1,500.00
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<b>Total Professional Fees</b>	16,500.00
<b>Automobile Allowance</b>	4,600.00
<b>Contributions</b>	750.00
<b>Dues and Subscriptions</b>	
Licenses and Permits	1,750.00
Trade Memberships	1,000.00
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<b>Total Dues and Subscriptions</b>	2,750.00
<b>Equipment Leases</b>	14,500.00
<b>Grant Disbursement</b>	10,000.00
<b>Health &amp; Welfare</b>	1,000.00

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	<u>Jul '13 - Jun 14</u>
<b>Insurance</b>	
Board	1,350.00
Boat Insurance	7,500.00
Fire Insurance	2,700.00
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<b>Total Insurance</b>	11,550.00
<b>Interest Expense &amp; Bank Fees</b>	
Bank Service Charges	200.00
Bank Merchant Fees	15,000.00
Bank Merchant Online Ticket Fee	25,000.00
Finance Charge	750.00
LOC Interest (NavigantCU)	400.00
SBA Loan	2,000.00
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<b>Total Interest Expense &amp; Bank Fees</b>	43,350.00
<b>Marketing &amp; Public Relations</b>	
Marketing and Advertising	33,000.00
Tourism Conferences	700.00
Website	17,500.00
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<b>Total Marketing &amp; Public Relations</b>	51,200.00
<b>Meals/Food</b>	10,000.00
<b>Office Supplies</b>	7,500.00
<b>Postage Shipping &amp; Freight</b>	3,000.00
<b>Research &amp; Development</b>	500.00
<b>Telephone</b>	7,500.00
<b>Travel</b>	
Fuel	750.00
Travel - Other	5,000.00
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<b>Total Travel</b>	5,750.00
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<b>Total Expense</b>	1,031,000.00
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<b>Net Ordinary Income</b>	0.00
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<b>Net Income</b>	<b>0.00</b>
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